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## Claims

1. A steel wire for cold forging, which has excellent low temperature impact properties, comprising 0.10-0.40 wt% C, 1.0 wt% or less of Si, 0.30-2.0 wt% Mn, 0.03 wt% or less of P, 0.03 wt% or less of S, and a balance of Fe and impurities, wherein an austenite grain size is 5-20  $\mu$ m, impact absorption energy is 60 J/cm² or more at -40°C, and tensile strength is 70-130 kgf/mm².

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- 2. The steel wire as set forth in claim 1, further comprising at least one component selected from the group consisting of 0.05 2.0 wt% Cr, 0.05 1.5 wt% Mo, and 0.0003 0.0050 wt% B.
- 3. A method of producing a steel wire for cold forging, which has excellent low temperature impact properties, comprising:

rapidly heating steel, which contains 0.10-0.40 wt% C, 1.0 wt% or less of Si, 0.30-2.0 wt% Mn, 0.03 wt% or less of P, 0.03 wt% or less of S, and a balance of Fe and impurities, to a Ac3 transformation point or higher so that an austenite grain size is  $5-20 \ \mu m$ ;

cooling the heated steel; and

heat treating the cooled steel in such a way

25 that tensile strength is 70 - 130 kgf/mm<sup>2</sup> at a

tempering parameter (P) ranging from 21,800 to

30,000, which is expressed by a following Equation 1,

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so that impact absorption energy is 60  $\rm J/cm^2$  or more at  $-40\,\rm C$ ,

Equation 1

5  $P = 1.8 \times (T + 273) \times (14.44 + \log t)$ 

wherein, T is a tempering temperature ( $^{\circ}$ C), and t is a tempering time (sec).

4. The method as set forth in claim 3, wherein the steel further comprises at least one component selected from the group consisting of 0.05 - 2.0 wt% Cr, 0.05 - 1.5 wt% Mo, and 0.0003 - 0.0050 wt% B.